

TOWNSHIP OF UPPER  
CAPE MAY COUNTY  
ORDINANCE NO. 019-2011

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Upper, in the County of Cape May, State of New Jersey on August 9, 2011 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: "Bond Ordinance Providing for the Funding of the Strathmere and Whale Beach Replenishment Projects Including the Acquisition of Land or Easements Where Necessary and All Related Costs in and by the Township of Upper, in the County of Cape May, New Jersey, Appropriating \$4,400,000 Therefor and Authorizing the Issuance of \$4,180,000 Bonds or Notes of the Township to Finance Part of the Cost Thereof."

Purpose: The funding of the Strathmere and Whale Beach replenishment projects, including where necessary the acquisition by gift, eminent domain or otherwise of land, easements or other interest therein where necessary and all related costs.

Appropriation: \$4,400,000

Bonds/Notes Authorized: \$4,180,000

Grant Appropriated: N/A

Section 20 Costs: \$880,000

Useful Life: 5 years

Wanda Gaglione, Clerk

